



## NOTICE OF AWARD

January 16, 2024

INNOVATIVE EDUCATIONAL MATERIALS, INC Manila,
Metro Manila

Dear Ma'am/Sir:

We are happy to notify you that your Bid on January 9, 2024 for execution of the CB(B)-23-249 (CAD-LSB) for the supply and delivery of **TEXTBOOKS** equivalent to **THREE MILLION FIVE HUNDRED FIFTY-TWO THOUSAND THREE HUNDRED FORTY-ONE PESOS** (**P** 3,552,341.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 177,617.05 (5% of the award) or surety bond in the amount of P 1,065,702.30 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

REDERICK W. SIAC

Conforme:

Owner/Representative